Naik FinEdge
PRIVATE LIMITED

FCNR(B) Deposit Update for NRI Clients

The Reserve Bank of India has launched a special scheme making **FCNR(B) dollar fixed deposits** significantly more attractive for NRIs.

Higher Interest Rates

USD deposit rates have jumped to **6% - 7.1% per annum**, up from ~3.65% earlier.

Zero Rupee Risk

Your deposit stays in **US dollars** – fully insulated from INR fluctuations.

Tax-Free in India

Interest income is **completely tax-free** in India for NRI account holders.

Full Repatriation

Both **principal and interest** can be freely repatriated abroad at any time.

Safety & Stability Bucket

FCNR(B) deposits are ideal for capital preservation – dollar-denominated, tax-free, and fully repatriable. A strong foundation for your India portfolio.

Long-Term Wealth Creation

Pair FCNR(B) with **mutual funds** for the best of both worlds.

⚠ ⏳ **Limited Window:** This special RBI scheme is available only until **September 30, 2026**.

Connect with us today to explore the right combination for your goals.